

COMPANY SCORECARDS

Take climate action  
*get the credit you deserve.*

Published company  
scorecards

V1.1 ASSESSMENT



×



SWEEP

×



WINROCK  
INTERNATIONAL

×



# + *About* the Climate Contribution Framework

A company's greenhouse-gas footprint is only part of the story.

The Climate Contribution Framework (CCF) is the first methodology that quantitatively scores how well a company contributes to global net zero across every climate lever that matters, not just the emissions it reports.

It is a meta-framework: it synthesises 60+ existing climate standards (CDP, SBTi, ACT, TPI, EU Taxonomy, InfluenceMap...) into a single, transparent, sector-adjusted score across 100+ sub-sectors, without replacing any of them.



## THREE PILLAR WEIGHTINGS

Each pillar is assessed by computing the company's performance of each subpillar, factoring in data quality & framework robustness.

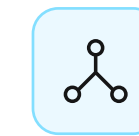
No pillar can compensate for another: the pillar scores are then adjusted by a sector-specific coefficient: **α** for minimizing footprint, **β** for scaling solutions, **γ** for financing beyond.

Their sum ( $\alpha + \beta + \gamma$ , between 10 and 100) is the sector's overall climate materiality and sets the company's potential. The final score expresses a company's **actual contribution measured against that sector-adjusted potential**, what its sector demands, not a one-size-fits-all benchmark.



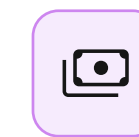
### Minimize Footprint

Reduce emissions across Scope 1, 2 & 3: past & current performance, targets, transition plans, supplier & customer engagement, governance, policy influence.



### Scale Solutions

Create products & services that accelerate net zero: current & planned green revenues, avoided emissions and enhanced sequestration figures



### Finance beyond

Direct capital toward net zero beyond the value chain: carbon credits, climate-tech funds, philanthropy (voluntary only).

Contribution Score



$$\frac{(A \times \alpha) + (B \times \beta) + (C \times \gamma)}{(\alpha + \beta + \gamma)}$$

# + *Reading a CCF scorecard & acknowledgements*

Each scorecard is a one-page, comparable read of a company's climate contribution.

**Holistic Assessment:** The left portion shows the raw and adjusted score obtained by the company for each pillar and subpillar – it surfaces both strengths and least-exploited levers.

**Meta-Framework:** The middle portion shows for every sub-pillar the score obtained and the assessment framework used (e.g. CDP, taxonomies, ACT, certified carbon credits, etc.)

**Sectoral Nuance:** The right portion combines the scorings and displays the sector-specific contribution potential and the company's raw performance and contribution score.



These assessments were conducted using **CCF methodology v1.1**.

The framework is under active development.

The following scorecards of companies' performance does not constitute a representative benchmark of the economy as a whole, as only voluntary companies already advanced in their climate journey were tested.

## + Founding partners

Mirova Research Center, Sweep, I Care by BearingPoint and Winrock International for initiating, creating and sponsoring the framework.

## + Sponsors companies

Accor, Bouygues, EDF, Equans, Eramet, Klépierre, LVMH, Orange, Renault Group, Schneider Electric and Veolia

## + Beta-testers companies

Bel Group, Valeo, Vinci Group, Weyerhaeuser and every company that helped test the methodology.

## + Independant Observer Committee

WBCSD, CERES, ICROA, the Exponential Roadmap Initiative, the Stockholm Environment Institute, GHG Management Institute, AcuteIS, the Environmental Defense Fund and Value Change Initiative.

JUNE 2026

# Scorecards



+ The CCF partners would like to thank companies that agreed to make their scorecard public. +



PILLAR

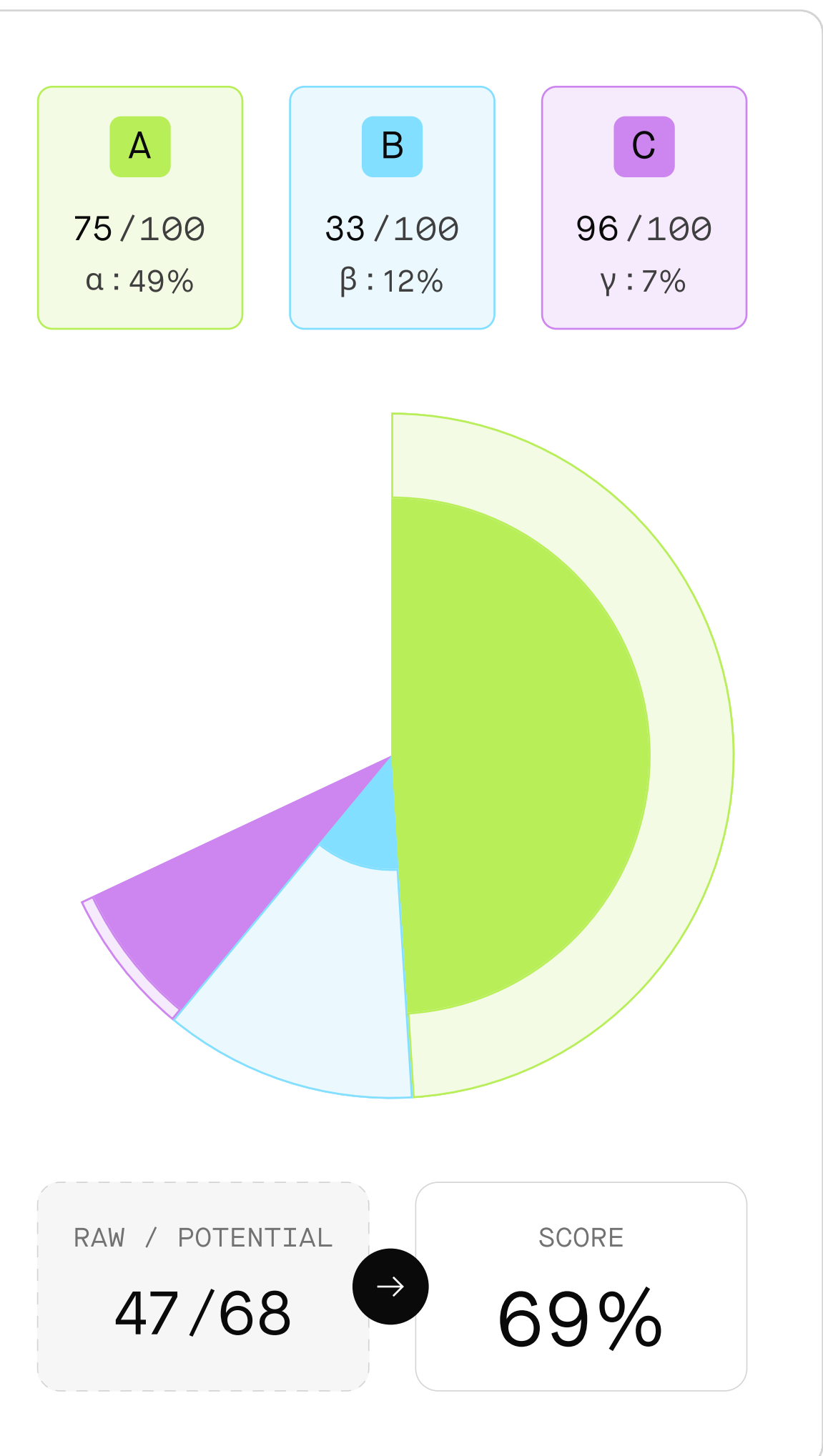
SUB-PILLAR

SCORE /100

ASSESSMENT FRAMEWORK

SCORECARD

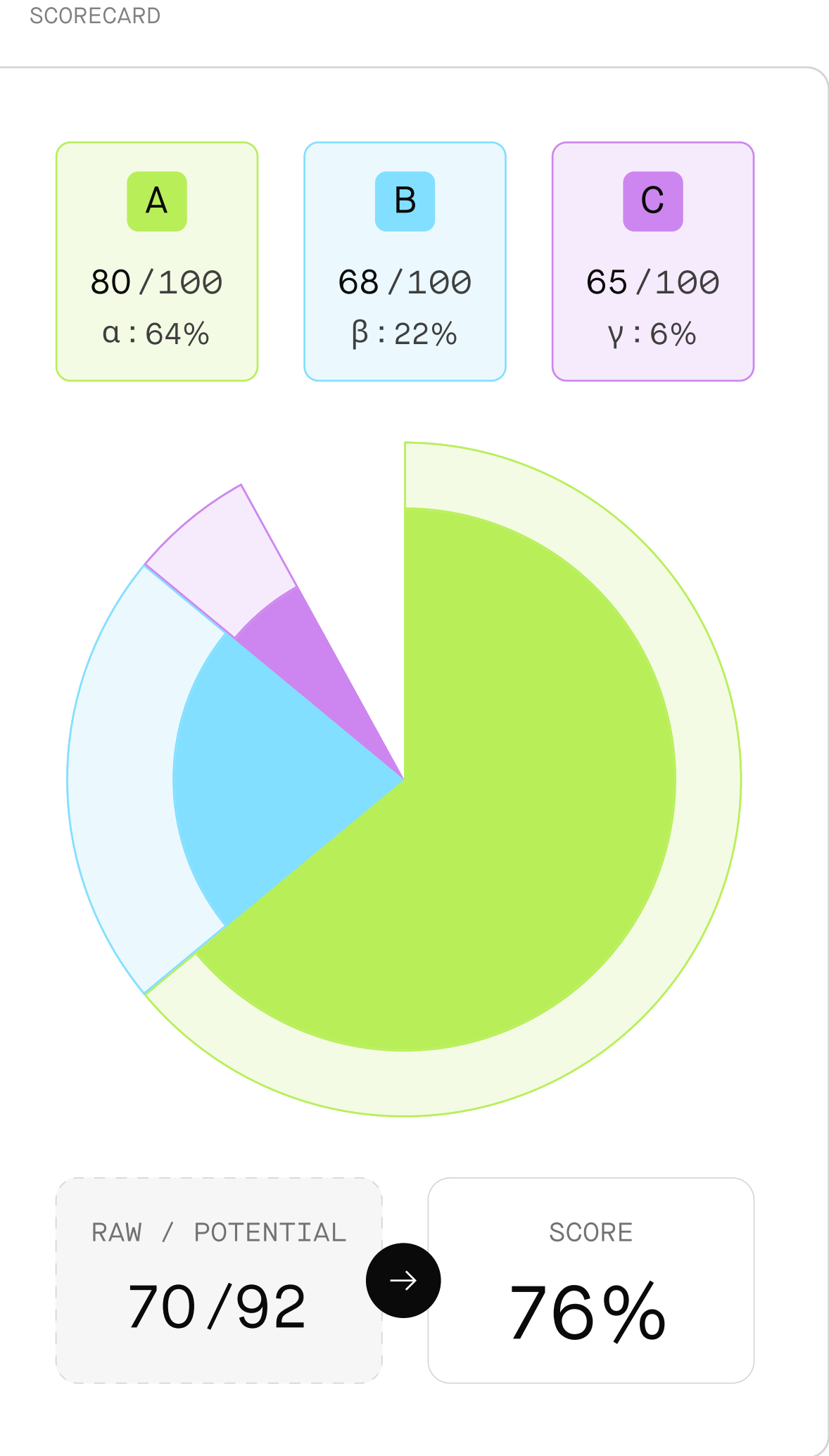
<b>A</b> MINIMIZE FOOTPRINT  75/100  37/49 ADJUSTED	A1 — Past & current performance		60	<b>CCF simplified – Result-oriented</b> (Observed 2017-2025 trends : -5% Scope 1&2 absolute emissions/year; -1% Scope 3 (excl. FLAG) absolute emissions/year; -3% FLAG absolute emissions/year over 2017-2023)
	A2 — Ambitions & targets		100	<b>SBTi (1.5°C Near-term, Net-zero and FLAG targets validated)</b> Other frameworks assessed: CDP - Targets, CCF Simplified based mostly on CSRD
	A3 — Implementation strategy		78	<b>CDP – Business Strategy &amp; Emissions Reduction Initiatives and Low Carbon Products (A)</b> Other frameworks assessed: CCF Simplified based mostly on CSRD
	A3a - Supplier engagement		71	<b>CDP – Value Chain Engagement (A-)</b> Other frameworks assessed : CCF Simplified based on CSRD
	A3b - Customer engagement		58	<b>CCF simplified (based mostly on CSRD)</b>
	A4 — Governance		89	<b>CDP – Governance (A)</b> Other frameworks assessed : CCF simplified based on CSRD
	A5 — Policy & influence		58	<b>CDP – Public Policy Engagement and Industry Collaboration (A)</b> Other frameworks assessed : CCF simplified based on CSRD
<b>B</b> SCALE SOLUTIONS  33/100  4/12 ADJUSTED	B1 — Current green revenues		13	<b>MDB common nature finance taxonomy (8% milk and 12% apple inputs from ("in transition") RegenAg)</b> <b>Avoided Emissions Platform</b> Avoided Emissions Platform
	B2 — Forecast green revenues		49	<b>MDB common nature finance taxonomy (100% milk and apple inputs from ("in transition") RegenAg in 2030)</b>
	B3 — Current avoided emissions		38	<b>Avoided Emissions Platform (avoided emissions generated by plant-based cheese sold in 2025)</b>
<b>C</b> FINANCE BEYOND  96/100  6.6/7 ADJUSTED	C1 — GHG tonne-denominated instruments			<b>VCM: Verra, Label Bas Carbone</b> <b>Livelihoods Carbon Fund (LCF3)</b>
	C2 — Non-tonne denominated climate finance		96	<b>Sponsorship of Climate initiatives (CCF)</b> <b>Nature Impact Fund (WWF France)</b> <b>Peatland restoration project not yet generating carbon credits</b> <b>Equity investment (Jura Natura Services)</b>
	C3 — Instruments with secondary climate impacts			



“ This framework is a game changer. For the first time, it brings a truly holistic view of climate action, including companies’ “shadow footprint” and their influence on the future. We’re proud to be the first food company to test it; because climate action isn’t just about cutting emissions, it’s about everything we do to actively shape the future we want to build.

ELODIE PARRE

PILLAR	SUB-PILLAR	SCORE /100	ASSESSMENT FRAMEWORK
<b>A</b> MINIMIZE FOOTPRINT  80/100  51/64 ADJUSTED	A1 — Past & current performance	88	CCF simplified – Result-oriented
	A2 — Ambitions & targets	85	TPI – Carbon Performance (1.5°C/1.5°C/B2D at short, medium, long term) Other frameworks assessed: SBTi, CDP - Targets, ACT Module 1 by WBA, CCF Simplified
	A3 — Implementation strategy	78	CDP – Business Strategy & Emissions Reduction Initiatives and Low Carbon Products Other frameworks assessed: ACT Module 2&3 by WBA, TPI – MQ, CCF Simplified
	A3a - Supplier engagement	60	ACT Module 6 by WBA (60/100) Other frameworks assessed: CDP – Value Chain Engagement, CCF Simplified
	A3b - Customer engagement	70	ACT Module 7 self-assessed Other frameworks assessed: CCF Simplified
	A4 — Governance	89	CDP – Governance Other frameworks assessed: ACT Module 5 by WBA, TPI – MQ, CCF Simplified
	A5 — Policy & influence	67	CDP – Public Policy Engagement and Industry Collaboration & InfluenceMap (B - ) Other frameworks assessed : CCF simplified based on CSRD
<b>B</b> SCALE SOLUTIONS  68/100  15/22 ADJUSTED	B1 — Current green revenues	70	EU Taxonomy (52% aligned revenue in 2025)
	B2 — Forecast green revenues	70	No planned increase in future green share
	B3 — Current avoided emissions	66	EDF internal methodology
<b>C</b> FINANCE BEYOND  65/100  3.9/6 ADJUSTED	C1 — GHG tonne-denominated instruments		Label Bas Carbone, Gold Standard, Verra  Sponsorship of Climate initiatives (CCF) & Scientific patronage (chaires Economie du Climat, Finance, DD, RRSC...) Subsidies for the electrification of uses (BtoC heat pumps & HDV vehicles supply)
	C2 — Non-tonne denominated climate finance	65	Membership of advocacy organizations (Bruegel Florence School of Regulation, European Policy Centre) Partnerships with think-tanks and NGOs (IDDRI, National Museum of Natural History, IUCN, Birdlife, Conservatories of Natural Areas)
	C3 — Instruments with secondary climate impacts		EDF Pulse Ventures



The CCF brings a new perspective on companies' role in decarbonizing the economy, beyond minimizing their carbon footprint. As EDF is deploying massive efforts to support electrification in transport, buildings and industries, the CCF provides a framework for what can be expected of us and how well we deliver on those expectations. It is also a clear recognition of the performance of the teams across the company. The CCF could be a game changer to help direct capital flows where they make the most meaningful climate contribution.

CARINE DE BOISSEZON

PILLAR	SUB-PILLAR	SCORE /100	ASSESSMENT FRAMEWORK	SCORECARD
<b>A</b> MINIMIZE FOOTPRINT  61/100  35/57 ADJUSTED	A1 — Past & current performance	64	<b>CCF Simplified – Result-oriented</b> (Observed 2019-2025 trends : -4.5% Scope 1&2 absolute emissions/year; -1.6% Scope 3 absolute emissions/year).	<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>A</b> 61 / 100 α : 57%                             </div> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>B</b> 52 / 100 β : 33%                             </div> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>C</b> 21 / 100 γ : 6%                             </div> </div> <div style="margin-top: 20px; display: flex; justify-content: space-between;"> <div style="border: 1px dashed #ccc; padding: 5px;">                         RAW / POTENTIAL <b>54 / 96</b> </div> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;">                         SCORE <b>56%</b> </div> </div>
	A2 — Ambitions & targets	65	<b>Alternative 1.5°C Decarb. Framework for Diversified Mining &amp; Metals</b> Other frameworks assessed: SBTi, CDP - Targets, ACT Module 1 by FIR/ADEME, CCF Simplified based on URD	
	A3 — Implementation strategy	65	<b>CCF Simplified based on URD &amp; CDP questionnaire</b> Other frameworks assessed: CDP – Business Strategy & Emissions Reduction Initiatives and Low Carbon Products, ACT Module 2&3 by FIR/ADEME	
	A3a - Supplier engagement	61	<b>ACT Module 6 by FIR/ADEME (12.2/20)</b> Other frameworks assessed: CDP – Value Chain Engagement, CCF Simplified	
	A3b - Customer engagement	43	<b>CCF Simplified</b> Other frameworks assessed: ACT Module 7 by FIR/ADEME	
	A4 — Governance	79	<b>CCF Simplified based on URD</b> Other frameworks assessed: CFP – Governance, ACT Module 5 by FIR/ADEME,	
	A5 — Policy & influence	44	<b>CDP – Public Policy Engagement and Industry Collaboration (A-) &amp; InfluenceMap (D+)</b> Other frameworks assessed: ACT Module 8 by FIR/ADEME, CCF simplified	
<b>B</b> SCALE SOLUTIONS  52/100  17/33 ADJUSTED	B1 — Current green revenues	18	<b>EU Taxonomy + KTM taxonomy (Net Zero Standard for Diversified Mining)</b>	
	B2 — Forecast green revenues	28	<b>Planned increase in 2026 - 2030 green share</b>	
	B3 — Current avoided emissions	82	<b>Avoided Emissions Platform (AEP)</b>	
<b>C</b> FINANCE BEYOND  21/100  1.3/6 ADJUSTED	C1 — GHG tonne-denominated instruments			
	C2 — Non-tonne denominated climate finance	21	<b>Sponsorship of Climate initiatives (CCF, AEP)</b>  <b>Lékédi Biodiversity Foundation</b> Funding biodiversity conservation and ecosystem protection (14,000 ha) in Gabon, supporting natural carbon sinks and climate resilience	
	C3 — Instruments with secondary climate impacts			

Eramet is proud to play an active role in the Climate Contribution Framework initiative, a robust and structured reference that enables a holistic assessment of corporate climate impact in line with international standards. This disruptive initiative reinforces our ambitions, highlights our decarbonisation efforts, and underscores the contribution of our products to the industry's transition

JULIEN BURDEAU

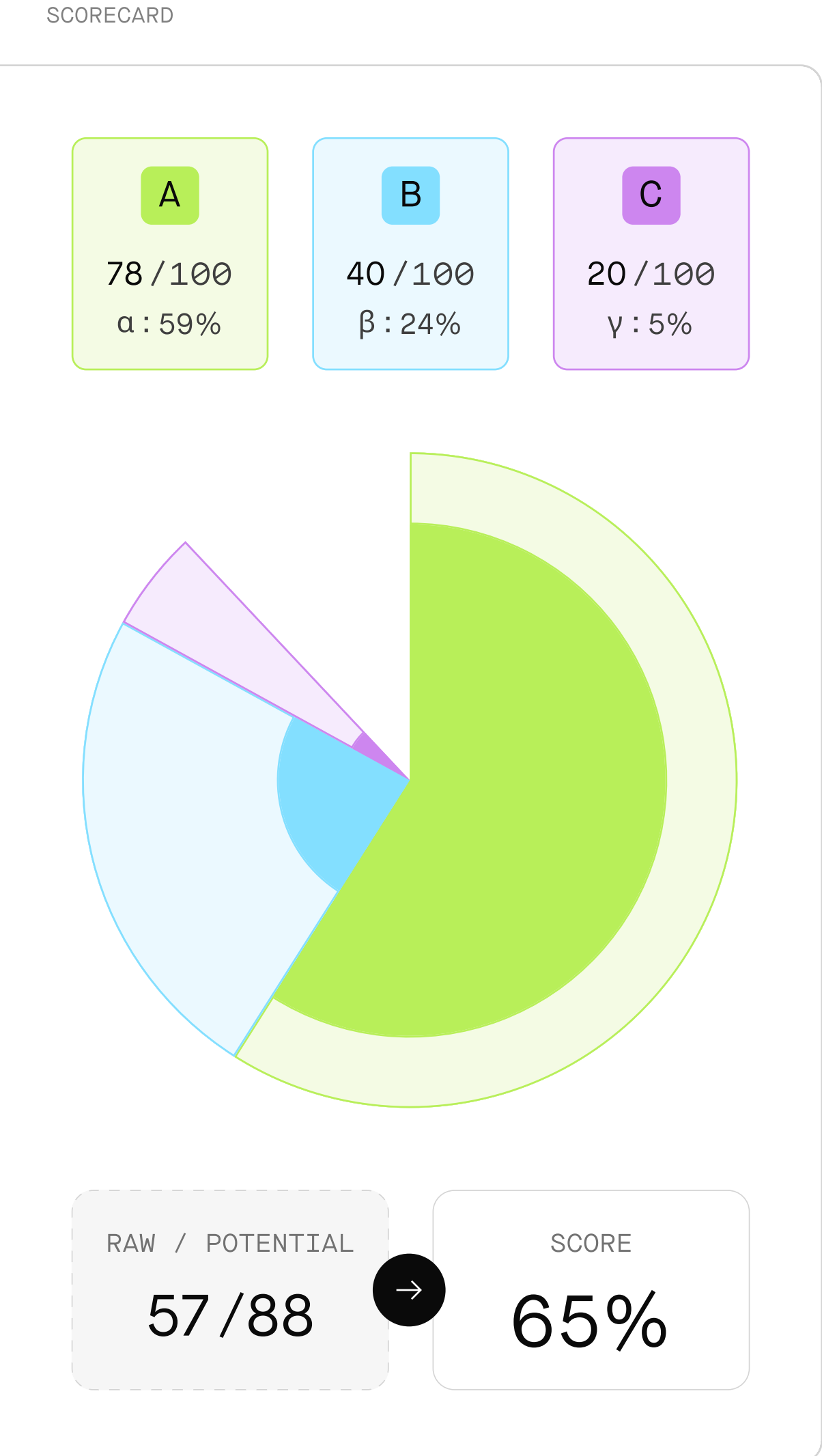
PILLAR	SUB-PILLAR	SCORE /100	ASSESSMENT FRAMEWORK	SCORECARD
<b>A</b> MINIMIZE FOOTPRINT  82/100  14/18 ADJUSTED	A1 — Past & current performance	81	<b>CCF simplified – Result-oriented</b> (Observed 2015-2024 trend: -4,3% Scope 1&2 absolute emissions/year ; Observed 2018-2024 trend: -2,4% Scope 3 absolute emissions/year)	<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>A</b> 82 / 100 α : 18%                     </div> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>B</b> 8 / 100 β : 12%                     </div> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>C</b> 56 / 100 γ : 5%                     </div> </div> 
	A2 — Ambitions & targets	100	<b>SBTi (Net Zero validated)</b> Other frameworks assessed: CDP - Targets, ACT Module 1, CCF Simplified	
	A3 — Implementation strategy	78	<b>CDP – Business Strategy &amp; Emissions Reduction Initiatives and Low Carbon Products (A)</b> Other frameworks assessed: TPI – Management Quality, ACT Module 2&3, CCF Simplified	
	A3a - Supplier engagement	85	<b>CDP – Value Chain Engagement (A)</b> Other frameworks assessed : ACT Module 6, CCF Simplified	
	A3b - Customer engagement	58	<b>CCF simplified (based on URD)</b> Other frameworks assessed : ACT Module 7	
	A4 — Governance	89	<b>CDP – Governance (A)</b> Other frameworks assessed : TPI – Management Quality, ACT Module 5, CCF simplified	
<b>B</b> SCALE SOLUTIONS  8/100  1/12 ADJUSTED	A5 — Policy & influence	57	<b>CDP – Public Policy Engagement and Industry Collaboration (A) &amp; InfluenceMap</b> Other frameworks assessed : TPI – Management Quality, ACT Module 8, CCF Simplified	
	B1 — Current green revenues	5	<b>Orange Internal framework</b> (3% aligned revenues)	
	B2 — Forecast green revenues	5	Computed automatically based on B1.	
<b>C</b> FINANCE BEYOND  56/100  2.8/5 ADJUSTED	B3 — Current avoided emissions	10	Potential for avoided emissions but no computation for 2025.	
	C1 — GHG tonne-denominated instruments		<b>Verra Carbon Credits</b> (1,5 MtCO2e financed)	
	C2 — Non-tonne denominated climate finance	56*	<b>Sponsorship of Climate initiatives</b> (Climate Contribution Framework) <b>Membership of advocacy organizations</b> (ITU, GSMA, Joint Alliance for CSR, etc.)	
	C3 — Instruments with secondary climate impacts		<b>Nature Fund</b> (Orange Fund with Mirova)	
				<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="border: 1px dashed #ccc; padding: 10px; text-align: center;">                     RAW / POTENTIAL <b>18 / 34</b> </div> <div style="font-size: 24px; margin: 0 10px;">→</div> <div style="border: 1px solid #ccc; padding: 10px; text-align: center;">                     SCORE <b>52%</b> </div> </div>

\* Preliminary computation building only on data publicly disclosed by Orange

Orange has sponsored CCF Scorecard construction because we believe it useful to bench companies to their potential on climate change in the three dimensions encompassed. This first exercise provides an overall assessment of Orange's current strengths and shortcomings, even if we think that the score doesn't exactly reflect Orange's actual impact. We will contribute to its tailoring to better reflect the actual potential of telco sector and integrate non-public data in the calculation

JEAN-BENOIT BESSET

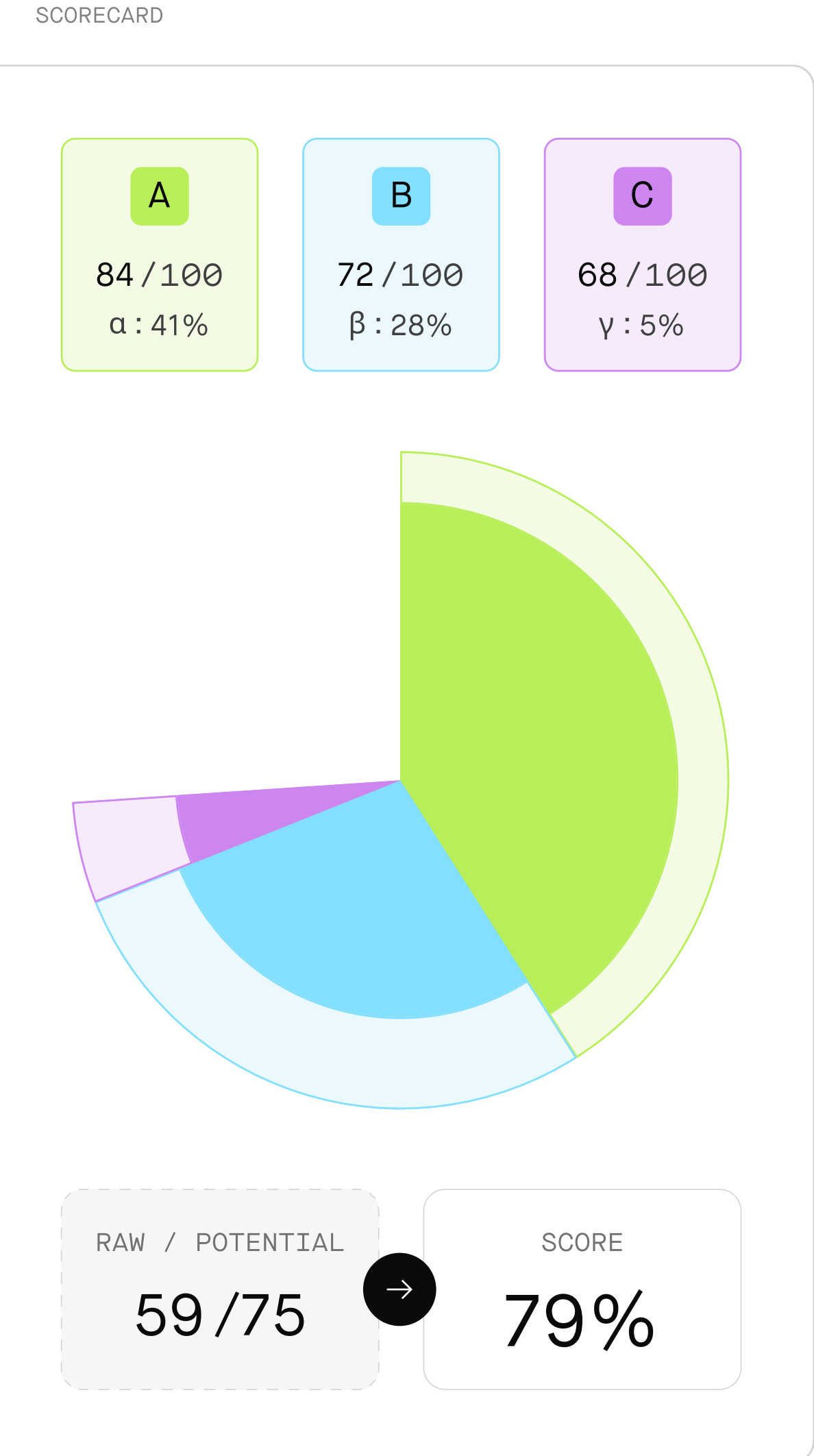
PILLAR	SUB-PILLAR	SCORE /100	ASSESSMENT FRAMEWORK
<b>A</b> MINIMIZE FOOTPRINT  78/100  46/59 ADJUSTED	A1 — Past & current performance	77	<b>CCF simplified – Result-oriented</b> (Observed 2019-2025 trends : -11% Scope 1&2 absolute emissions/year; -6% Scope 3 absolute emissions/year). Other frameworks assessed: CA100+
	A2 — Ambitions & targets	100	<b>SBTi (1.5°C Near-term (all scopes) &amp; Net-zero validated)</b> Other frameworks assessed: CDP - Targets, CA100+, ACT Module 1 by WBA, TPI – Carbon Performance, CCF Simplified
	A3 — Implementation strategy	78	<b>CDP – Business Strategy &amp; Emissions Reduction Initiatives and Low Carbon Products</b> Other frameworks assessed: CA100+, ACT Module 2&3 by WBA, TPI – MQ, CCF Simplified
	A3a - Supplier engagement	85	<b>CDP – Value Chain Engagement</b> Other frameworks assessed: ACT Module 6 by WBA, CCF Simplified
	A3b - Customer engagement	63	<b>ACT Module 7 by WBA (0.5/0.8)</b> Other frameworks assessed: CCF Simplified based on URD
	A4 — Governance	89	<b>CDP – Governance</b> Other frameworks assessed: CA100+, ACT Module 5 by WBA, TPI – Management Quality, CCF simplified based on URD
	A5 — Policy & influence	53	<b>CDP – Public Policy Engagement and Industry Collaboration &amp; InfluenceMap (D+)</b> Other frameworks assessed: CA100+, ACT Module 8 by WBA, TPI –MQ, CCF simplified
<b>B</b> SCALE SOLUTIONS  40/100 10/24 ADJUSTED	B1 — Current green revenues	44	<b>EU Taxonomy (17.4% aligned revenues)</b>
	B2 — Forecast green revenues	54	<b>Planned but confidential increase in 2030 green share (computation based on B1 score).</b>
	B3 — Current avoided emissions	33	<b>Renault Group internal methodology</b>
<b>C</b> FINANCE BEYOND  20/100 1/5 ADJUSTED	C1 — GHG tonne-denominated instruments		
	C2 — Non-tonne denominated climate finance	20	<b>Sponsorship of climate initiatives (Climate Contribution Framework)</b> <b>Climate Coalitions &amp; Corporate Alliances (EpE, Recharge, UN Global Compact, Circul'R, ORSE, AVERE France)</b> <b>Standards, Platforms &amp; Responsible Sourcing Initiatives (C4D Cobalt Copper, GPSNR)</b>
	C3 — Instruments with secondary climate impacts		<b>GPSNR Rubber Agroforestry Project Thailand</b>



**»** A genuinely insightful analysis offering a 360° perspective on the maturity of the climate agenda inside the company, as well as how it's perceived from the outside. A simple, effective, and complementary resource to feed strategic reflection on the next steps for Renault Group.

VIRGINIE SAUVET-GOICHON

PILLAR	SUB-PILLAR	SCORE /100	ASSESSMENT FRAMEWORK
<b>A</b> MINIMIZE FOOTPRINT  84/100  35/41 ADJUSTED	A1 — Past & current performance	92	<b>CCF simplified – Result-oriented</b> (Observed 2021-2025 trends : -14% Scope 1&2 absolute emissions/year ; -9% Scope 3 economic intensity/year)
	A2 — Ambitions & targets	100	<b>SBTi (Net Zero)</b> Other frameworks assessed : CDP - Targets, ACT Module 1, CCF Simplified
	A3 — Implementation strategy	75	<b>TPI – Management Quality</b> Other frameworks assessed: CDP – Business Strategy & Emission Reduction Initiatives and Low Carbon Products, ACT Module 2&3, CCF Simplified
	A3a - Supplier engagement	85	<b>CDP – Value Chain Engagement</b> Other frameworks assessed : ACT Module 6, CCF Simplified
	A3b - Customer engagement	79	<b>ACT Module 7</b> (assessed in 2024 by CITEPA) Other frameworks assessed : CCF Simplified
	A4 — Governance	89	<b>CDP – Governance</b> Other frameworks assessed : TPI – Management Quality, ACT Module 5, CCF simplified
<b>B</b> SCALE SOLUTIONS  71/100  20/28 ADJUSTED	A5 — Policy & influence	67	<b>CDP – Public Policy Engagement and Industry Collaboration &amp; Influence Map (B-)</b> Other frameworks assessed : TPI – Management Quality, ACT Module 8, CCF Simplified
	B1 — Current green revenues	57	<b>EU Taxonomy</b> (29% aligned revenues) <b>Schneider's internal framework</b> (75% « impact revenues »)
	B2 — Forecast green revenues	79	Computed automatically based on B1.
<b>C</b> FINANCE BEYOND  68/100  3.4/5 ADJUSTED	B3 — Current avoided emissions	78	<b>Schneider's internal methodology</b>
	C1 — GHG tonne-denominated instruments		<b>Livelihoods Carbon Funds</b>
	C2 — Non-tonne denominated climate finance	68	<b>Fondation Schneider Electric Climate Contribution Framework</b>
	C3 — Instruments with secondary climate impacts		<b>GEIF II (GAIA Impact)</b>



At Schneider Electric, climate action means more than setting science-based targets and reducing our own footprint. It's about driving change across our entire value chain and beyond, for instance through avoided CO2 emissions for customers, impact investing and also the Schneider Electric Foundation supporting a just transition. And the Contribution Framework allows to measure such comprehensiveness of corporate climate action

ESTHER FINIDORI

PILLAR	SUB-PILLAR	SCORE /100	ASSESSMENT FRAMEWORK	SCORECARD
<b>A</b> MINIMIZE FOOTPRINT  76/100  47/61 ADJUSTED	A1 — Past & current performance	92	<b>CCF simplified – Result-oriented</b> (Observed 2019-2025 trends : -10% Scope 1&2 absolute emissions/year ; -3% Scope 3 absolute emissions/year)	<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid gray; padding: 5px; text-align: center;"> <b>A</b> 76 / 100 α : 61%                             </div> <div style="border: 1px solid gray; padding: 5px; text-align: center;"> <b>B</b> 46 / 100 β : 29%                             </div> <div style="border: 1px solid gray; padding: 5px; text-align: center;"> <b>C</b> 23 / 100 γ : 4%                             </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="border: 1px dashed gray; padding: 5px;">                     RAW / POTENTIAL <b>61 / 94</b> </div> <div style="border: 1px solid gray; padding: 5px;">                     SCORE <b>64%</b> </div> </div>
	A2 — Ambitions & targets	73	<b>SBTi</b> (Near-term 1.5°C) Other frameworks assessed: CDP - Targets, ACT Module 1, CCF Simplified	
	A3 — Implementation strategy	75	<b>CCF Simplified</b> (based on URD) Other frameworks assessed: TPI – Management Quality, CDP – Business Strategy & Emissions Reduction Initiatives and Low Carbon Products, ACT Module 2&3	
	A3a - Supplier engagement	72	<b>CCF Simplified</b> (based on URD) Other frameworks assessed : CDP – Value Chain Engagement, ACT Module 6	
	A3b - Customer engagement	64	<b>ACT Module 7</b> (assessed in 2025 by CITEPA) Other frameworks assessed : CCF Simplified	
	A4 — Governance	84	<b>CDP – Governance</b> Other frameworks assessed : TPI – Management Quality, ACT Module 5, CCF simplified	
	A5 — Policy & influence	48	<b>CCF Simplified</b> (based on URD) & <b>Influence Map</b> (D+) Other frameworks assessed : CDP – Public Policy Engagement and Industry Collaboration, TPI – Management Quality, ACT Module 8	
<b>B</b> SCALE SOLUTIONS  46/100 13/29 ADJUSTED	B1 — Current green revenues	52	<b>EU Taxonomy</b> (23% aligned revenues)	
	B2 — Forecast green revenues	62	Computed automatically based on B1.	
	B3 — Current avoided emissions	37	<b>Valeo's internal methodology</b> and use of avoided emissions in business processes	
<b>C</b> FINANCE BEYOND  23/100 1/4 ADJUSTED	C1 — GHG tonne-denominated instruments			
	C2 — Non-tonne denominated climate finance	23	<b>Sponsorship of climate initiatives</b> (AEP, IFinitiative, Club Circul'R) <b>Corporate membership in environmental alliances</b> (EGVIAfor2Zero, Vedecom)	
	C3 — Instruments with secondary climate impacts			

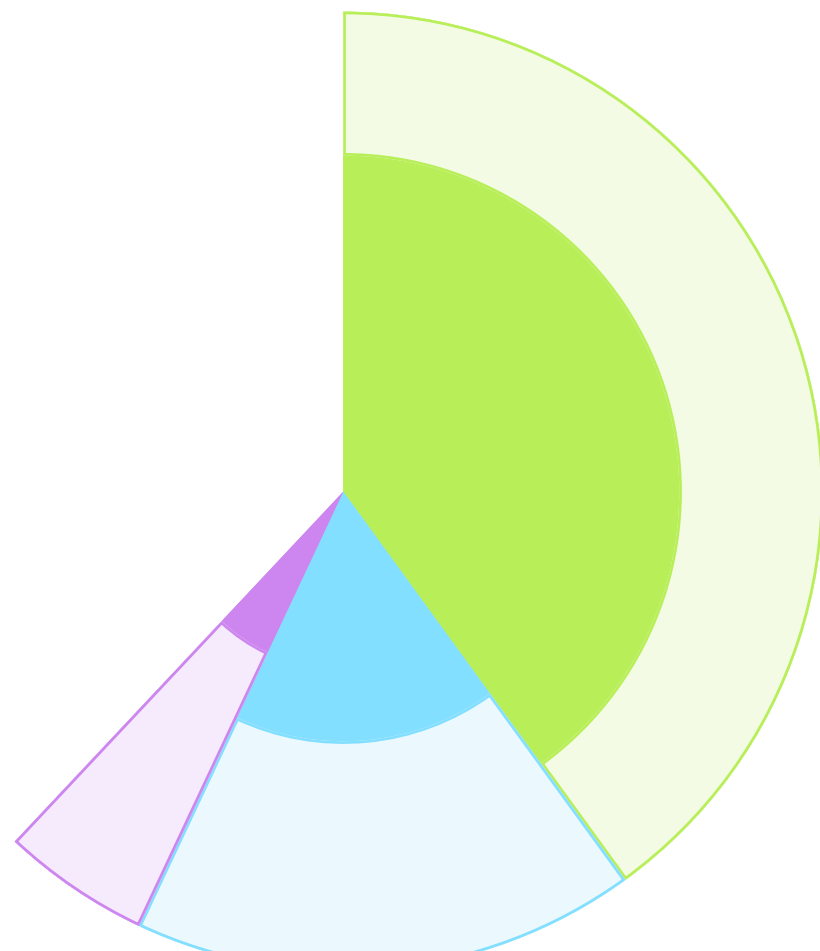
Valeo is proud to be among the pioneers testing the Climate Contribution Framework. We congratulate the Sweep, I Care and Mirova teams for this robust and insightful assessment, which serves as a valuable tool for measuring corporate contribution to Net Zero. While this initial scorecard successfully leverages public data to provide a transparent overview of our climate strategy, we believe certain sub-pillar scores do not yet fully capture the depth of Valeo's operational engagement. As we move ahead, we look forward to supplementing public disclosures with direct data exchange to ensure the final assessment perfectly reflects our latest innovations and our long-term commitment to a low-carbon future.

JEAN-LUC DI PAOLA-GALLONI

PILLAR	SUB-PILLAR	SCORE /100	ASSESSMENT FRAMEWORK	SCORECARD
<b>A</b> MINIMIZE FOOTPRINT  85/100  38/47 ADJUSTED	A1 — Past & current performance	92	<b>CCF simplified – Result-oriented</b> (Observed 2021-2025 trends : -5% Scope 1&2 absolute emissions/year ; -6% Scope 3 absolute emissions/year)	<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>A</b> 85 / 100 α : 47%                             </div> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>B</b> 49 / 100 β : 25%                             </div> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>C</b> 71 / 100 γ : 6%                             </div> </div> <div style="margin-top: 20px; display: flex; justify-content: space-between;"> <div style="border: 1px dashed #ccc; padding: 5px;">                         RAW / POTENTIAL <b>57 / 79</b> </div> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;">                         SCORE <b>72%</b> </div> </div>
	A2 — Ambitions & targets	100	<b>SBTi (Net Zero)</b> Other frameworks assessed: CDP - Targets, ACT Module 1, CCF Simplified	
	A3 — Implementation strategy	78	<b>CDP – Business Strategy &amp; Emission Reduction Initiatives and Low Carbon Products</b> Other frameworks assessed: TPI – Management Quality, ACT Module 2&3, CCF Simplified	
	A3a - Supplier engagement	85	<b>CDP – Value Chain Engagement</b> Other frameworks assessed : ACT Module 6, CCF Simplified	
	A3b - Customer engagement	70	<b>ACT Module 7</b> (assessed in 2024 by CITEPA) Other frameworks assessed : CCF Simplified	
	A4 — Governance	89	<b>CDP – Governance</b> Other frameworks assessed : TPI – Management Quality, ACT Module 5, CCF simplified	
<b>B</b> SCALE SOLUTIONS  49/100  14/25 ADJUSTED	A5 — Policy & influence	60	<b>CDP – Public Policy Engagement and Industry Collaboration &amp; Influence Map</b> Other frameworks assessed : TPI – Management Quality, ACT Module 8, CCF Simplified	
	B1 — Current green revenues	54	<b>EU Taxonomy</b> (26% aligned revenues)	
	B2 — Forecast green revenues	54	Computed automatically based on B1.	
<b>C</b> FINANCE BEYOND  71/100  4.4/6 ADJUSTED	B3 — Current avoided emissions	45	<b>WBCSD &amp; Preliminary Guidance for Avoided Emissions in Waste Management and Recycling</b>	
	C1 — GHG tonne-denominated instruments			
	C2 — Non-tonne denominated climate finance	71	<b>Veolia Foundation</b>	
	C3 — Instruments with secondary climate impacts		<b>Axeleo GreenTech Industry Fund</b>	

On the occasion of London Climate Action Week, Veolia is proud to publish its first Climate Contribution Framework score. Co-developed with leading actors in sustainable finance and climate transition, this framework assesses not only the reduction of our carbon footprint, but also our tangible contribution to the decarbonization of the economy. This initiative reinforces our commitment to measuring, demonstrating and accelerating our positive impact on the climate.

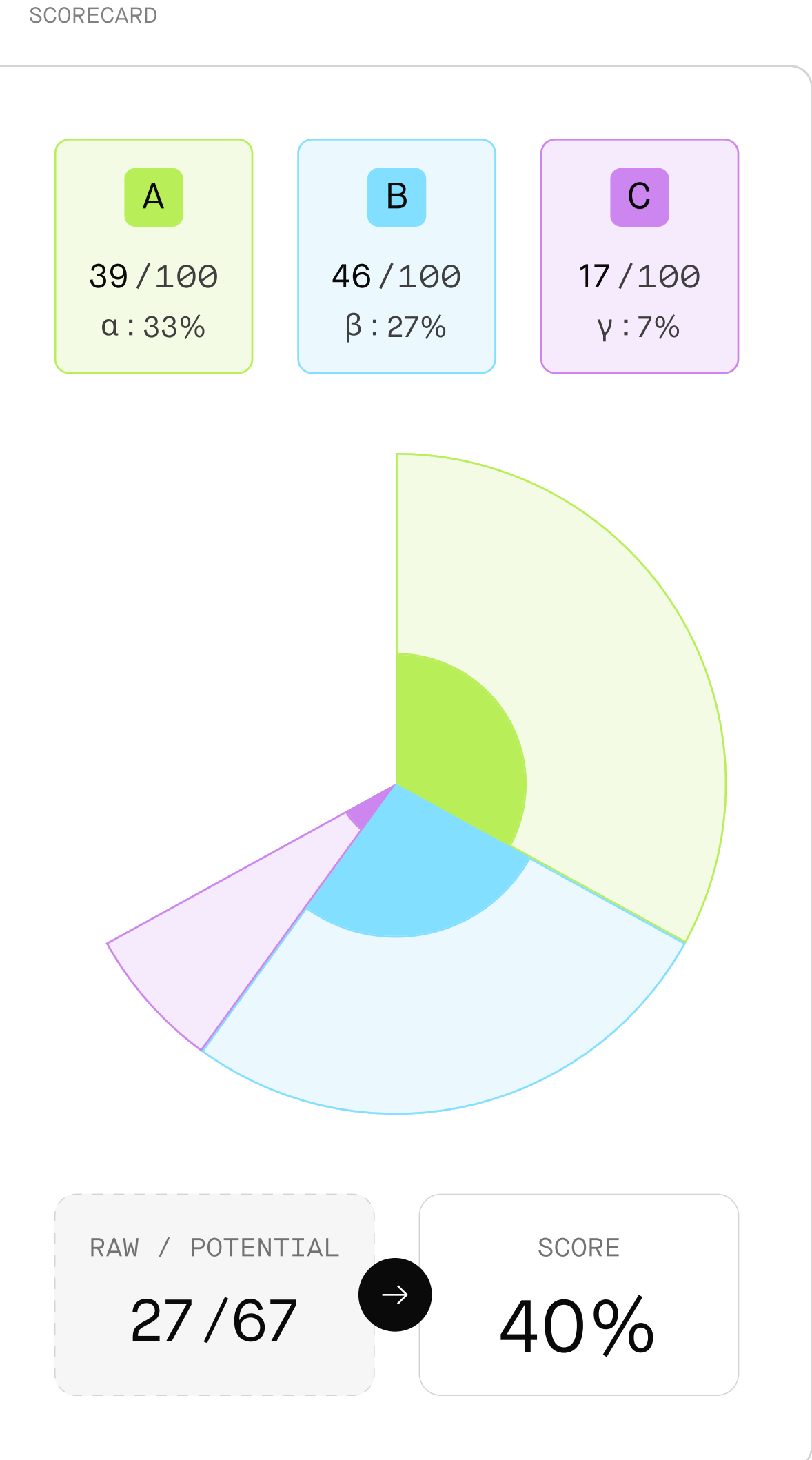
MATHIEU TOLIAN

PILLAR	SUB-PILLAR	SCORE /100	ASSESSMENT FRAMEWORK	SCORECARD
<b>A</b> MINIMIZE FOOTPRINT  70/100  28/40 ADJUSTED	A1 — Past & current performance	58	CCF simplified – Result-oriented (Observed 2019-2025 trends : -4% Scope 1&2 absolute emissions/year ; -5% Scope 3 economic intensity)	<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>A</b> 70 / 100 α : 40%                             </div> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>B</b> 52 / 100 β : 17%                             </div> <div style="border: 1px solid #ccc; padding: 5px; text-align: center;"> <b>C</b> 37 / 100 γ : 5%                             </div> </div>  <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="border: 1px dashed #ccc; padding: 5px;">                         RAW / POTENTIAL <b>38 / 61</b> </div> <div style="border: 1px solid #ccc; padding: 5px;">                         SCORE <b>62%</b> </div> </div>
	A2 — Ambitions & targets	73	CDP – Targets (A) Other frameworks assessed: SBTi, Moody's NZA – Ambition, CCF Simplified	
	A3 — Implementation strategy	78	CDP – Business Strategy & Emissions Reduction Initiatives and Low Carbon Products (A/A) Other frameworks assessed: TPI – Management Quality, CCF Simplified	
	A3a - Supplier engagement	71	CDP Value Chain Engagement (A-) Other frameworks assessed : CCF Simplified	
	A3b - Customer engagement	62	CCF simplified (based on URD)	
	A4 — Governance	89	CDP – Governance (A) Other frameworks assessed : TPI – Management Quality, CCF simplified	
	A5 — Policy & influence	60	CCF Simplified (based on URD) & Influence Map (C+) Other frameworks assessed : CDP – Public Policy Engagement and Industry Collaboration, TPI – Management Quality	
<b>B</b> SCALE SOLUTIONS  52/100  9/17 ADJUSTED	B1 — Current green revenues	54	EU Taxonomy (26% aligned revenues)	
	B2 — Forecast green revenues	54	Computed automatically based on B1.	
	B3 — Current avoided emissions	50	Vinci's internal methodology	
<b>C</b> FINANCE BEYOND  37/100  1.7/5 ADJUSTED	C1 — GHG tonne-denominated instruments		Verra Carbon Credits (19600 tCO2e financed since 2020)	
	C2 — Non-tonne denominated climate finance	37	Lab Recherche Environnement Fondation Vinci pour la Cité	
	C3 — Instruments with secondary climate impacts		Clean Hydrogen Infrastructure Fund Léonard by Vinci	

What matters is not only the strength of a company's commitments, but its ability to deliver on them. This is why VINCI is looking at the Climate Contribution Framework. By considering the carbon mitigation policies and outcomes, as well as the contribution of our solutions to helping clients reduce their emissions, this indicator aims to offer a broader view of corporate climate action.

ISABELLE SPIEGEL

PILLAR	SUB-PILLAR	SCORE /100	ASSESSMENT FRAMEWORK
<b>A</b> MINIMIZE FOOTPRINT  39/100  13/33 ADJUSTED	A1 — Past & current performance	24	<b>CCF simplified – Result-oriented</b> (Observed 2020-2024 trends : -1.8% Scope 1&2 absolute emissions/year; -1.4% Scope 3 absolute emissions/year). No FLAG historical data
	A2 — Ambitions & targets	62	<b>SBTi (1.5°C (scopes 1 &amp; 2) &amp; WB2D (Scope 3) Near-Term validated / No Net-Zero &amp; FLAG targets validated)</b> Other frameworks assessed: CCF Simplified
	A3 — Implementation strategy	28	<b>CCF Simplified</b> Other frameworks assessed: TPI – Management Quality
	A3a - Supplier engagement	23	<b>CCF simplified</b>
	A3b - Customer engagement	36	<b>CCF simplified</b>
	A4 — Governance	76	<b>TPI – Management Quality</b> Other frameworks assessed: CCF Simplified
	A5 — Policy & influence	40	<b>InfluenceMap (D+)</b> Other frameworks assessed: TPI –Management Quality, CCF Simplified
<b>B</b> SCALE SOLUTIONS  46/100  13/27 ADJUSTED	B1 — Current green revenues	46	<b>SFI Forest Management Standard 2022</b> (20.5% revenue from Timberlands) <b>SFI/PEFC Chain of Custody Standard</b> (49% revenue from wood products)
	B2 — Forecast green revenues	56	<b>Planned increase in future green share</b> (computation based on B1 score).
	B3 — Current avoided emissions	43	<b>ACR Improved Forest Management (IFM) on Non-Federal U.S. Forestlands, v 2.0 (ICVCM-approved) and v 1.3</b>
<b>C</b> FINANCE BEYOND  17/100  1.1/7 ADJUSTED	C1 — GHG tonne-denominated instruments		
	C2 — Non-tonne denominated climate finance	17	<b>Sponsorship of NGOs</b> (The Nature Conservancy, American Forest Foundation) <b>Other charitable donations</b> (Forest Carbon system from USDA and US Endowment, Pilot Projects Collaborative, TCAT) <b>Funding of universities</b> (MSU FCCP, NC State, University of Georgia)
	C3 — Instruments with secondary climate impacts		



As a company with deep expertise in land management, we are encouraged that the CCF is beginning to think about the contribution of working lands in achieving climate positive outcomes. While much work remains to be done, we are proud of our progress thus far and are committed to working collaboratively to unlock the full potential of forests and wood products to contribute to climate action.

VAUGHAN ANDREWS